



**SIPA Spring Conference  
and  
Annual Meeting  
2018**

***The next down-turn - or crises - are we ready?***

- Time:** Tuesday **April 24** from 13.00 Start with lunch (optional at noon), including dinner
- Place:** Marriott Copenhagen (conference and also lodging for out-of-town delegates)
- RSVP:** At latest Tuesday **April 9** (by responding to this mail)

**On the Program:**

Meet these speakers for a discussion on readiness of a downturn in the sector



Henrik Drusebjerg,  
Chief Strategist of  
Carnegie



John Danes,  
Head of Continental  
European Property  
Research -  
Aberdeen Standard



Tom Ahrenst,  
Executive Vice  
President -Nykredit

## Program for SIPA Spring Conference in Copenhagen

**Tuesday April 24**

- 12.00 - 13.00**      **Lunch**  
at Marriott Copenhagen
- 13.00 - 14.00**      **Henrik Drusebjerg**, Chief Strategist of Carnegie, will discuss the outlook for the world, Europe and the Nordics. He will touch on areas such as growth, interest levels and in particular the impact of rising interest levels on the Nordic real estate markets
- 14.10 - 15.00**      **John Danes**, Head of Continental European Property Research, London, will discuss the implications of the economic outlook for property and the impact of structural change within the sector. Positioning portfolios in a late cycle environment. Implications of Brexit for European property. We will examine the attraction of property relative to other asset classes. We will also examine the impact of the growth of online retail on physical retail portfolios. Urbanisation trends within Europe's major cities and the implications of the shortage of residential accommodations.
- 15.20 - 16.10**      **Tom Ahrenst**, Vice director of Nykredit, will discuss the financing alternatives for the sector. How stable and predictable is bank financing, commercial debt financing and real credit financing. What can we learn from 2008?
- 16.20 - 17.00**      Round Table Discussion
- 17.00 - 18.00**      General Annual Meeting of SIPA
- 18.30 - 22.00**      Drinks and dinner at Marriott Copenhagen

