

SIPA Index 2023



COMPARISON OF CBD PRIME OFFICE RENTS BETWEEN

	Stockholm	Copenhagen	Oslo	Helsinki	Paris/La Defence	London/City
Rent per PLA* (€/PLAsqm)	760	282	511	480	960	1.600
WHAT IS INCLUDED IN THE RENT? Cost related to property tax, operation, maintenance, services, replacement, date of vacation, administration etc	-42	-14	-29	-34	-28	-77
Net rent per PLA (€/PLAsqm)	718	268	482	446	932	1.523
AREA TO COMPARE? Area adjustment factor: PLA/GFA** %	88	100	100	83	83	73
Comparable net rent per GFA (€/GFAsqm)	632	268	482	370	774	1.112

Adjustments not made for business-cycle related rent-free month, discounts etc. from time to time

*PLA = Property Lettable Area **GFA = Gross Floor Area

Source: Cushman & Wakefield RED, Jan. 2023

SIPA Scandinavian
International
Property
Association