

# SIPA Index 2024



## COMPARISON OF CBD PRIME OFFICE RENTS BETWEEN

	Stockholm	Copenhagen	Oslo	Helsinki	Paris/La Defense	London/City
<b>Rent per PLA* (€/PLAsqm)</b>	796	288	496	489	990	1.890
<b>WHAT IS INCLUDED IN THE RENT?</b> Cost related to property tax, operation, maintenance, services, replacement, date of vacation, administration etc	40	14	27	34	28	71
<b>Net rent per PLA (€/PLAsqm)</b>	756	274	469	455	962	1.819
<b>AREA TO COMPARE?</b> Area adjustment factor: PLA/GFA** %	88	100	100	83	83	73
<b>Comparable net rent per GFA (€/GFAsqm)</b>	665	274	469	378	798	1.328

Adjustments not made for business-cycle related rent-free month, discounts etc. from time to time

\*PLA = Property Lettable Area    \*\*GFA = Gross Floor Area

Source (market data re. rental levels): Cushman & Wakefield | RED, October 2023